The Dun & Bradstreet Corporation

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Current Economic Indicators

Prepared by the Economic Analysis Department

News

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BANK CLEARINGS INCREASE SLIGHTLY IN JULY

NEW YORK, Oct. 8--The Dun & Bradstreet Corporation reported that bank clearings in the nation's 26 leading banking centers increased 1.4 percent to $6.69 trillion in July.

Check turnover was 25.5 percent greater than the $5.33 trillion (revised) reported in July 1983.

New York banks cleared checks totaling $6.39 trillion, the third-largest volume in history. Check clearings in New York in July increased by 1.4 percent over June's total of $6.30 trillion, and by 26.6 percent over the $5.04 trillion in checks cleared in July 1983.

Clearings in the 25 leading banking centers outside New York rose to $305.56 million in July, an increase of 1.9 percent over June. The current total is 6.3 percent more than the year-ago total of $287.53 million (revised).

In the first seven months of 1984, the total volume of bank clearings in the 26 leading centers reached $45.77 trillion, 19.3 percent more than the $38.36 trillion (revised) turnover in the same period of last year. Cleveland, Cincinnati, Philadelphia and New York recorded the greatest year-to-year increases.

The Dun & Bradstreet Corporation is the largest producer and disseminator of business information in the private sector, with revenues of more than $1.5 billion in 1983.

(See Attached Tables for Data on Individual Cities)

2. MONTHLY BANK CLEARING REPORT
from Business Economics Division of Dun & Bradstreet

Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

	July 1984	July 1983	% Change	June 1984
Boston	$ 16,623,062	$ 15,980,355	+ 4.0	$ 16,373,799
Philadelphia	11,987,562	9,453,906	+ 26.8	11,520,119
Buffalo	4,301,596	12,029,607	***	8,367,953
Pittsburgh	12,483.689	11.209,987	+ 11.4	12,176,713
Cleveland	8,835,732	6,556,057	+ 34.8	9,048,442
Cincinnati	6,265,294	3,637,836	+ 72.2	5,790,187
Baltimore	6,211,022	5,914,595	+ 5.0	5,820,749
Richmond	3,267,950	2,880,618	+ 13.4	3,384,883
Atlanta	22,073.643	19,648,923	+ 12.3	21,539.574
New Orleans	3,187,542	3,365,143	- 5.3	3,615,477
Memphis	2,632,179	2,486,456	+ 5.9	3,277,872
Chicago	42,609,403	44,113,269	- 3.4	41,659,024
Detroit	12,269,504	11,000,605	+ 11.5	11,947,792
St. Louis	6,349,407	6,120,161	+ 3.7	6,048,092
Louisville	3,315,471	3,302,534	+ 0.4	3,346,290
Minneapolis	8,414,181	8,698,818	- 3.3	8,603,232
Kansas City	7,700,432	7.841,204	- 1.8	7,603,233
Omaha	2,710,730	2,466,292	+ 9.9	2,625,489
Denver	6,532,706	7,341,468	- 11.0	6,293,280
Dallas	15,920,544	15,700,573	+ 1.4	15,438,154
Houston	15,964,226	16,391,601	- 2.6	16,464,741
Los Angeles	46,319,795	35,738,784	+ 29.6	39,612,526
San Francisco	28,703,523	25,396,603	+ 13.0	28,041,451
Portland, Ore	3,786,385	3,696,983	+ 2.4	4,001,690
Seattle	7,095,542	6,557,052	+ 8.2	7,153,260
Total 25 Cities	$ 305,561,120	$ 287,529,430	+ 6.3	$ 299,754,022
New York	6,386,280,537	5,043,148,926	+ 26.6	6,301,032,773
Total 26 Cities	$6,691,841,657	$5,330,678,356	+ 25.5	$6,600,786,795

*--Estimated
**-Revised
***Not directly comparable with year-ago data due to change in Fed. Res. Bank procedure.

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3. MONTHLY BANK CLEARING REPORT

SUMMARY OF BANK CLEARINGS--MONTHLY--1981 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

	1984	1983	1982	1981
January	$ 6,125,662	$ 5,545,473	$ 4,547,621	$ 4,048,656
February	6,065,219	4,965,235	4,528,524	3,780,339
March	7,112,881	6,005,130	5,500,666	4,321,886
April	6,127,859	5,148,421	4,930,244	3,996,219
May	7,044,211	5,288,785	4,969,429	3,949,763
June	6,600,787	6,076,669	5,522,055	4,414,782
July	6,691,842	5,330,678*	5,121,589	4,629,006
August		5,941,148	5,204,721	4,302,856
September		5,644,086	5,178,883	4,400,591
October		5,694,016	5,043,125	4,565,138
November		5,374,897	4,942,989	4,434,179
December		5,679,175	5,253,717	4,574,444
Total		$ 66,693,713*	$ 60,743,563	$ 51,417,859

NEW YORK CITY

January	$ 5,819,726	$ 5,274,290	$ 4,292,402	$ 3,790,644
February	5,783,526	4,726,501	4,295,947	3,550,702
March	6,809,751	5,698,257	5,213,243	4,049,325
April	5,820,990	4,853,212	4,663,209	3,717,162
May	6,719,265	4,978,017	4,722,781	3,696,238
June	6,301,033	5,756,052	5,241,152	4,131,421
July	6,386,281	5,043,149	4,862,639	4,346,966
August		5,626,912	4,937,188	4,039,077
September		5,355,350	4,905,135	4,125,634
October		5,404,475	4,780,336	4,300,033
November		5,088,984	4,674,557	4,180,076
December		5,382,025	4,950,351	4,290,909
Total		$ 63,187,224	$ 57,538,940	$ 48,218,187

TOTAL 25 CITIES EXCLUDING NEW YORK CITY

January	$ 305,936	$ 271,183	$ 255,219	$ 258,012
February	281,693	238,734	232,577	229,637
March	303,130	306,873	287,423	272,561
April	306,869	295,209	267,035	279,057
May	324,946	310,768	246,648	253,525
June	299,754	320,617	280,903	283,361
July	305,561	287,529*	258,950	282,040
August		314,236	267,533	263,779
September		288,736	273,748	274,957
October		289,541	262,789	265,105
November		285,913	268,432	254,103
December		297,150	303,366	283,535
Total		$ 3,506,489*	$ 3,204,623	$ 3,199,672

October 8, 1984

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*=Revised

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